

Appendix 2A

Harbours Committee 4 December 2019

Bridport Harbour Budget Monitoring Report Summary for 2019/20

1. Executive Summary

- 1.1 a. The Bridport Harbour Budget is predicted to return a year end overspend of around £1400.
- b. The predicted year end position of the Bridport Harbour Reserve is £25k.
- 1.2 Additional unexpected expenditure relating to dredging and infrastructure repairs this year will be almost entirely offset by a draw down on the harbour dredging reserve, but also better than anticipated income to the harbour. However, a significant portion of the dredging reserve has been used. Income to the harbour through a variety of means such as the shop, boat repairs and maintenance, scuba tank air fills has steadily increased over the last few years, and there is an expectation that this will continue going forward as the services the harbour provides become better known and more established.

2. Revenue Budget Expenditure: Overall £86,377 (A)

- 2.1 The main variances to budget predictions are as follows:

Employees: £8,123 (F)

There has been a saving on the Harbour Master post, as the post holder has been covering both Bridport and Lyme Harbours this summer and costs are being split between the two harbours.

Transport: £ 6,500 (A)

This predicted overspend includes repair and maintenance costs for the Harbour's JCB. The cost has increased since the previous budget monitoring report. Annual costs for repair and maintenance have been increasing over the last couple of years, to a point where replacement will have to be considered in the near future. We are in the process of ensuring the JCB is on the Dorset Council vehicle replacement list for renewal.

Supplies and Services: £68,000 (A)

As reported at last Committee, £60k of this overspend is due to the outer harbour dredging which was carried out this spring/summer. The harbour has a budget of £25k annually to dredge the inner harbour. In previous years the Environment Agency have covered the cost of dredging the outer harbour but this funding has

stopped with the coastal defence and beach reprofiling work that has been done at West Bay. The cost of dredging this year was £85k. £60k of this expenditure will be covered by the dredging reserve. Dorset Council Coastal Engineers are looking to reapply for funding to cover future dredging of the outer harbour.

There was also a further £18k spent on unexpected slipway repairs. Although £10k of this was funded by a contribution from the Engineers team, this leaves an £8k overspend for the Harbour.

Third Party Payments (Contractors): £20,000 (A)

We are forecasting a £20k overspend in this budget line to start the replacement of timber piles around the harbour using recycled groyne timber from Bournemouth beach. The work will start in January, with £20k being spent this year, and £20k next financial year to spread the costs.

3. Revenue Budget Income: Overall £25,000 (F)

- 3.1 We are anticipating a favourable position of £25k over budget in the harbour income for this year linked to increased visitor numbers and income from other sources such as the shop, boat repairs and maintenance and boat lifting.

4. Reserve Movements: £60,000 (A)

- 4.1 This is money transferred from the reserve to cover the cost of dredging the outer harbour. The dredging reserve at the end of the year will be £25k.